

**INCOME STATEMENT—As of December 31, 2025**

<b>INCOME</b>	
Interest on Loans	\$ 2,272,327
Interest on Visa Loans	55,522
Income from Investment	349,096
Fees and Charges	353,403
<b>TOTAL INCOME</b>	<b>\$ 3,030,348</b>
<b>EXPENSES</b>	
Employee Compensation & Benefits	\$ 988,063
Interest on Borrowed Money	0
Office Operations	501,320
Prof. & Outside Services	193,077
Leasehold Improvements	104,114
Provision for Loan Losses	365,269
Share Insurance-NCUA	0
Loan Servicing Expenses	72,430
Association Dues	10,190
State Operating Fees	7,110
Travel & Conf. Expenses	15,384
Ed. & Promotional Expenses	29,956
Annual Meeting Expense	1,872
Cash Over and Short	522
Misc. Operating Expenses	22,867
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 2,312,174</b>
NET GAIN (LOSS) FROM OPERATIONS	\$ 718,174
Gain (Loss) on Sales	23,827
INCOME BEFORE DIVIDENDS	\$ 694,346
Dividends Paid to Members	534,520
<b>NET GAIN (LOSS) AFTER DIVIDENDS</b>	<b>\$ 159,827</b>

**BALANCE SHEET—As of December 31, 2025**

<b>ASSETS</b>	
Real Estate	\$ 6,926,546
Visa	498,363
Other Loans	21,408,728
Less : Allowances for Loan Losses	(397,523)
Net Loans	28,436,114
Accounts Receivables	0
Cash	3,869,444
Investments	5,601,943
Accrued Income	144,192
Prepaid Expenses	68,208
Fixed Assets	1,022,600
Share Insurance (NCUSIF)	301,710
<b>TOTAL ASSETS</b>	<b>\$ 39,444,211</b>
<b>LIABILITIES</b>	
Accounts Payable	\$ 15,250
Dividends/Taxes Payable	26
Notes Payable	0
Accrued Expenses	177,617
<b>Total LIABILITIES</b>	<b>\$192,893</b>
<b>EQUITY</b>	
Shares	15,874,732
Share Drafts	6,097,846
Share Certificates	13,321,893
IRA's	339,910
<b>Total EQUITY</b>	<b>35,634,381</b>
Regular Reserves	769,439
Net Undivided Earnings	2,847,498
<b>Total CAPITAL</b>	<b>3,616,937</b>
<b>TOTAL LIABILITIES, CAPITAL AND EQUITY</b>	<b>\$ 39,444,211</b>

## Credit Committee Report

The Credit Committee is pleased to report to the membership that a total of **1,610** loans completed in the amount of **\$15,207,109.63** were approved and disbursed during 2025.

Our members have truly gained the benefit from low loan rates at our Credit Union.

Total outstanding loans to members including Visas as of December 31, 2025 were 2,214 loans in the amount of **\$28,774,314.74**.

We thank our Board of Directors and Staff who work very diligently to serve your borrowing needs. We appreciate the opportunity to serve you and look forward to another good year.

Respectfully submitted,

Rich Renollet, Chairperson  
William Potenski Charles R. Roush, Jr.

## Supervisory Committee

The Supervisory Committee serves the credit union's membership by ensuring that:

Records are accurately maintained, and assets are safeguarded. Policies established by law and the Board of Directors are adhered to, members receive good member service, and business is conducted in the members' best interests.

The Supervisory Committee is the members' "eyes and ears" relative to the credit union's operations.

The Supervisory Committee's role is fulfilled by: Regular attendance at Board of Directors meetings. The hiring of an independent auditor for the annual audit, meeting with the independent auditor, state examiners and periodic review of internal controls. Following up on problems and concerns.

The credit union is under contract with J. Tenbrink & Associates for the annual independent audits.

Respectfully submitted,

Lisa Clancy, Chairperson



**74<sup>th</sup>**  
**Annual Meeting**

**Wednesday**  
**April 8, 2026**  
**5:30PM – 7:30PM**

**WSU Rhatigan Student Center**  
**Shocker Sports Grill & Lanes**

# Annual Meeting Agenda

73<sup>rd</sup> Annual Meeting Minutes  
April 10<sup>th</sup>, 2025

# Chairman's Report

**GREETINGS** Timothy Craft, Chairman

**BUSINESS MEETING** Page No.

- Call to Order
- Determination of quorum
- Minutes of April 10<sup>th</sup>, 2025
- Reports
  - Chairman (3)
  - Treasurer (4)
  - Credit Committee (5)
  - Supervisory Committee (5)
- Unfinished Business
- New Business
  - Election
  - Authorization to Borrow Funds
  - Adjournment
- Door Prizes

**2025 Board of Directors**

Timothy Craft	Chairman
Lisa Clancy	Vice -Chair
Chris Cavanaugh	Treasurer
Kevin Crabtree	Secretary
Rick LeCompte	Kathy Downes
Rodney Boehme	Jeanne Patton
Rich Renollet	

**Business Meeting**  
**Call to Order** – At 5:12 p.m. Chairperson Timothy Craft called the 73<sup>rd</sup> annual meeting of the Campus Credit Union to order. Approximately 40 members and guests attended the virtual meeting.

**Determination of Quorum** - Chairperson Craft declared a quorum present.

**Minutes of April 18, 2024** - Chairperson Craft called the attention of the membership to the minutes of the last annual meeting as printed in the program and called for a motion to approve. A motion was made and seconded to approve the minutes from the 72<sup>nd</sup> annual meeting. Motion carried.

**Reports – Chairperson, Treasurer, Credit Committee, Supervisory Committee**  
 Chairperson Craft called the attention of the membership to the reports of the Chairman, Treasurer, Credit and Supervisory Committees printed in the program. He also pointed out that our loan volume has increased significantly and our that we ended last year with a profit.

**Unfinished Business**

**New Business**  
**Election** - Chairperson Craft presented the slate of nominees as put forth by the Nominating Committee and Board of Directors, placing in nomination the following:

For positions on the Campus Credit Union Board of Directors:  
 Chris Cavanaugh  
 Rodney Boehme

For position on the Credit Committee:  
 William Potenski

For positions on the Supervisory Committee:  
 Lisa Clancy  
 Ben Saucedo  
 Geron Smith

Three items were on the ballot for amendments to the By-Laws:

1. Reduce Boad of Directors from 12 members to a minimum of 5 members
2. Reduce Credit Committee members from 4 to 3 members
3. All board members to serve on the Credit Committee

A motion was made and seconded to approve the slate of nominees for the Board and Credit Committee by acclamation. Motion carried.

Final results of the voting will be announced and recorded in the April 17, 2025 Board Meeting minutes.

**Authorization to Borrow Funds from Millenium Corporate**  
 A motion was made by and seconded authorizing the Campus Credit Union to have a line of credit of \$2 million limit with Millennium Corporate. Motion passed.

**President's Report**  
 Shawn Riley gave an update on accomplishments from the past year and plans for the coming year. Highlights included the increase in loan volume year over year, increased assets value, profitability for 2025 Q1 is already strong and increasing, we are not renewing our lease at our RSC branch location and will close it the end of May 2025. Thank you all for being members!

**Adjourn Meeting**  
 A motion was made and secondedto adjourn the annual meeting. Motion passed.

The meeting was adjourned at 5:23 p.m.

Thank you for being a part of the Campus Credit Union family. We have a strong credit union because of our members, employees and volunteers. We value you as a member/owner, not just a customer, and we will treat you in that manner.

Campus Credit Union is a not-for-profit business that operates solely for your benefit. As a result, we return income to you, our member/owners, through lower loan rates and higher savings rates. Also, unpaid highly qualified volunteers serve on the credit union's board and committees making decisions that result in the highest level of service our members. This means that we will have lower costs of doing business than other financial institutions.

We are pleased to report that for 2025, the credit union ended with net loans of \$28,436,114. Our net worth (capital level) of \$3,616,937 provides a necessary cushion of safety at 9.17% of assets, which this year ended at \$39,444,211. This level of capital is strong and defined as "well capitalized." We had successful examinations from our internal auditor in 2025.

In 2025, we reported a profit of \$159,827 due to the hard work of our employees. It is our firm commitment to remain focused on providing the best service for our current and new members. With your continued support, we are confident that Campus Credit Union will enjoy another successful year in 2026.